

## **Notice of Public Hearing**

Notice is hereby given that a public hearing will be held at the offices of the Arkansas Development Finance Authority (ADFA), 423 Main Street, Suite 500, Little Rock, Arkansas 72201, at 9 a.m., Monday, August 25, 2003, to discuss the 2004 Housing Credit Program Qualified Allocation Plan.

### **SUMMARY OF HOUSING CREDIT PROGRAM 2004 QUALIFIED ALLOCATION PLAN**

(Adopted by the Board of Directors July 18, 2004)

- The funding cycle deadline has been set for February 12, 2004, and the review and reservation timeline has been revised.
- The non-curable list has been revised to include, among other items, the letter of support, environmental checklist, certification of need or POA for assisted living projects, 501(c)(3) designation for non-profit applicants and capital needs assessment for rehab projects.
- Clarification language has been added for projects receiving HOME funds from a participating jurisdiction.
- ADFA will provide written notification to the appropriate state Representative or Senator for the location of all proposed projects.
- Application scoring has been revised.
- Any change to the original application must be submitted in writing to ADFA for review and approval by ADFA at least 30 days prior to the application change becoming effective.

[Note: The 2004 QAP contains numerous other revisions, of which this summary contains only major revisions. Please refer to the entire document for all QAP revisions.]

Any persons interested may appear at the public hearing at 9:00 a.m. on the 25th day of August 25 2003, and be heard for or against. All suggestions will be heard and considered. This hearing is being held pursuant to the requirements in the Arkansas Administrative Procedures Act.

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